

REALNews from NOMAR

August 8, 2008

Property and Casualty Insurance

To find out which companies are writing property and casualty insurance in your area go to ldi.state.la.us or click here <http://ldi.state.la.us/CAP/ConsumerCoverageLookupMain.aspx>

Jefferson Parish Survey - As many of you are probably aware, JEDCO and the Jefferson Parish Government are in the process of leading a major initiative to improve the overall quality of life in the community. To assist us in this task, we are requesting that you ask your employees, associates, and members who are Jefferson Parish residents to complete a web-based survey that we have prepared. The survey can be found and can be completed at the following web address: http://jpqualityoflife.surveyconsole.com/<http://rs6.net/tn.jsp?e=001IKpWBh2mkuXMOXUKhITEZMORT0mqM7JI0NwXUC-SrRb_10SOMoV_dPPLvX2iSdO_2btqRSgagzRrQA92-rG4jRUfDiZHnmUjJlq45Ya0_goFvf6qn7ALCH1XHz5Ofc4RkCAoCtldGwl=>.

A link to the survey can also be found on the JEDCO website, www.jedco.org/<http://rs6.net/tn.jsp?e=001IKpWBh2mkuV03SK2IEx1HBTlqVeheJbNZScwlf6FWXLhSREyvcgMz9bsQi8yb0nDvWln74dccLPBLzc8G12a_iWU-usP3CqS7h7tQliwrbU=>. The deadline for completing the survey is August 22, 2008

Jefferson Parish Finance Authority

4% Grant to all borrowers for closing costs, DPA or pre-paid items.

6.36% 30 year fixed rate mortgage loan

Purchase price limit - 316,250

Income Limit - 2 or less 71,760, 3 or more 83,720

Borrowers DO NOT need to be first time homebuyers

A Fellow REALTOR® from Baton Rouge, LaSonja Dunbar, lost her home due to a house fire. No one was injured but the children are scheduled to start school on Monday and of course the family is in need of basic necessities. A donation of any of the following items, money, gift cards, etc would be greatly appreciated. No amount is too small. It all adds up!! Items can be dropped off or mailed to 1st American Real Estate Group located at 3084 Westfork Dr. Ste B., Baton Rouge, LA 70816.

LENDERS ACTIVELY MAKING LOANS AT THIS TIME INCLUDE:

Iberia Bank, Hancock Bank, Parish National Bank, Pulaski Mortgage Company, Regions Bank, Dryades Mortgage, Mortgage Factory, Countrywide Home Loans, Inc., Standard Mortgage Corporation, Wells Fargo Bank, NA, Chase Home Finance LLC, Whitney National Bank, IndyMac Bank, Bank of New Orleans, Deep South Mortgage Company, Inc., Gulf Coast Bank & Trust Company, Capitol One Home Loans LL and NOLA Lending Group LLC.

For further information call Jefferson Parish Mortgage Authority-Joycelyn at 504-736-6611 or Scott Riffle at 1-800-722-1670.

Agent Alert

Several changes are being made in regards to financing that will have an impact on home buying. Here are two that you should be aware of:

The Down Payment Assistance Program: This program will soon be a thing of the past. This program will end on October 1, 2008. Several different companies offered these programs such as Nehemiah and American Dream.

\$7,500 Tax Credit: This program went into effect on April 8th and will end July 1, 2009. This is for FIRST TIME home buyers. The tax credit is for 10% of the purchase price up to \$7,500.00. It is important to note that this is a tax credit and not a tax deduction. In other words, if you owe \$7,500.00 in taxes, it would be a wash. You have to pay it back, of course. You would pay back \$500 per year for the next 15 years. It is interest free. Your clients should discuss this with their lender or CPA.

REALTOR® Mixer

Come and join us for loads of fun at the next REALTOR® Mixer **Friday, August 15th 5-7:00pm** at **Andrea's**. Enjoy luscious free food and drink specials. Please rsvp to margo@nomar.org so there will be enough food.

LR's Industry EDGE 2008 in New Orleans – Room Block Ends Monday

The largest annual event for REALTORS in Louisiana is the [Industry EDGE Fall Convention & Expo](#), scheduled for **September 3-5** at the historic Hotel Monteleone in New Orleans. Innovation and technology is the focus of Industry EDGE 2008, which will feature several of the most sought-after real estate speakers in the nation. Matthew Ferrara, Adorna Carroll, Jim Young and Ralph Spencer will deliver powerful programs on leadership, technology, negotiation and more.

If you haven't yet registered for the Convention, please be aware that LR's room block at the Monteleone expires on **Monday, August 4**. By registering before that deadline, attendees receive a room rate of \$109 (single or double). To book your room, contact the hotel at 504-523-3341 and mention the Louisiana REALTORS® room block. For complete information on the convention, including speaker bios, trade show layout, event schedule and more, [click here](#) or copy and paste following into your address bar <http://www.larealtors.org/meetings/fall/default.asp>

Industry EDGE "Mediation Training", September 3rd

is **included in the convention registration** or you can register for the class by itself (**\$30**). The class will be **taught by Adorna Carroll**, owner of Dynamic Directions, Inc. an educational and sales training consulting firm. In addition to being a National speaker and Sales Trainer in the area of Association Leadership Training, Strategic & Business Planning, Agency Relationships and Buyer Representation, Adorna was honored as CT's Educator of the Year for 1999 and has been named to the Real Estate Buyer's Agent Council (REBAC's) Hall of Fame. **The class is 8-12:00 on Wednesday and is good for 4 CE credits. This class also fulfills NAR's requirement for "quadrennial ethics" training.** For more information or to register go to <http://www.larealtors.org/> or contact amy@larealtors.org

Clean The Clutter-Sell That House! Seminar

Monday, **September 8th 1:00-4:00pm** at NOMAR only \$30.00 to attend. Join Michelle Passoff as she shares innovative solutions for challenging times. For more information and reservation form go to www.nomar.org

The Board Store's Hot New Item!

Stay dry with your REALTOR® umbrella. \$26.50 + tax

EDUCATION

Frequently Asked Questions about “Quadrennial Ethics-Cycle 2”

are answered at <http://www.nomar.org/coned/2008/FAQ.pdf> and a list of NOMAR members **not in compliance** is posted at www.nomar.org, under “Education”, then click on [Has Not Taken 2005-2008 OET](#). There are **only 145 days left to comply**.

Donaldson RE School Offers “Quadrennial Ethics-Cycle 2”

ONLINE COURSE: \$25.00 good for 3 hours continuing education credit.

CORRESPONDENCE: \$30.00 good for 3 hours continuing education credit.

To register go to http://www.donaldsoneducation.com/section_details.php?section=902 or call 1-800-257-2741.

Upcoming CE Classes:

Date	Class	Time	Location
Thu Aug 21	“Agency Relations in RE...”	1:00-5:00pm	Uptown-Stewart Title
Thu Aug 21	“Successions”	9:00-11:00am	Delta Title (Metairie)
Thu Aug 28	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	Delta Title (Metairie)
Thu Sept 4	“Agency Relations in RE...”	9:00-1:00pm	Uptown-Crescent Title
Mon Sept 15	“Residential Agreement to Buy & Sell”	12:30-4:30pm	NOMAR
Tue Sept 16	“Commercial Quadrennial Ethics-Cycle 2”	9:00-1:00pm	NOMAR
Thu Sept 18	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	Uptown-Crescent Title
Fri Sept 19	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	NOMAR
Mon Sept 22	“General Appraisal Concepts”	1:30-3:30pm	NOMAR
Thu Oct 9	“Agency Relations in RE...”	9:00-1:00pm	Uptown-Crescent Title
Fri Oct 10	“Agency Relations in RE...”	9:00-1:00pm	Uptown-NOMAR \$20 Nomar Members
Mon Oct 13	“Quadrennial Ethics-Cycle 2”	12:30-4:30pm	GSREIN Office Lacombe \$20 Nomar Members
Mon Oct 20	“Scams, Fraud & Predatory Lending”	1:30-3:30pm	NOMAR
Thu Oct 23	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	Metairie-Crescent Title
Thu Nov 6	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	Uptown-Crescent Title
Mon Nov 17	“Quadrennial Ethics-Cycle 2”	12:30-4:30pm	NOMAR \$20 Nomar Members

Fri	Nov 21	“Agency Relations in RE...”	9:00-1:00pm	NOMAR \$20 Nomar Members
Thu	Nov 20	“Agency Relations in RE...”	9:00-1:00pm	Eastbank-Crescent Title
Thu	Dec 4	“Agency Relations in RE...”	9:00-1:00pm	Uptown-Crescent Title
Mon	Dec 15	“Quadrennial Ethics-Cycle 2”	12:30-4:30pm	NOMAR \$20 Nomar Members
Thu	Dec 18	“Quadrennial Ethics-Cycle 2”	9:00-1:00pm	Eastbank-Crescent Title

Bayou Title classes call (504) 242-7882 or email CeCe@bayoutitle.com

Crescent Title classes contact Anne Pennebaker (504) 888-1919 anne@crescenttitle.com

Delta Title classes contact Carol at (504)885-9222 or email cwicknair@deltatitlecorp.com for more information. Light Refreshments will be served.

Stewart Title Classes contact Bonnie Rawlins 861-0089. Seating is limited, call now.

For **NOMAR** 3rd Quarter registration form go to <http://www.nomar.org/coned/2008/Schedule-3rd%20Quarter.pdf> and 4th Quarter go to <http://www.nomar.org/coned/2008/Schedule-4th%20Quarter.pdf> Please note for NOMAR members there is a **\$20** charge to attend classes in the fourth quarter.

For a complete list of all of the classes scheduled for 2008 by NOMAR go to <http://www.nomar.org/coned/2008/2008%20Class%20Schedule.pdf>

To Register Online for NOMAR’s classes go to www.nomar.org and look at the menu on the left. Under “Member Services”

1. Click on “Member Accounts”
2. Click on “**NOMAR**”
3. Input your” Logon ID” (letters) and your “Password” (numbers)
4. Click on “Register for Courses”
5. To register for a class click on the “course ID”, then the “class ID”, then “register for this class”.

Our Condolences to:

Please keep the following person(s) and their family in your prayers.

Susan Wallace, of Preferred Realty, whose mother, Patti Knox, passed away unexpectedly on Thursday, July 31st.

NOMAR & GSREIN offices: 3645 North I-10 Service Road (corner Division St.), Metairie, LA 70002
 Phone: 504-885-3200, fax: 504-888-1812
Office Hours: 8:30 a.m. – 5:00 p.m., Monday through Friday

www.nomar.org

(To stop ALL email from NOMAR reply via email, “**remove or unsubscribe**” in the subject line.)