

**December 23, 2009**

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### **NOMAR and GSREIN Offices Closed**

Thursday, December 24<sup>th</sup> and Friday, December 25<sup>th</sup> for the Christmas Holidays. We wish you and your families to have a safe and "Happy Holidays". 

### **2010 NOMAR Dues Are Now Past Due and a \$50 Delinquent Fee Applies**

Pay your 2010 NOMAR dues before January 1<sup>st</sup> to avoid a **\$75 delinquent fee**.

Acceptable forms of payment are personal checks, company checks, cashier checks, certified checks, money orders, and MasterCard and VISA. **Cash is not accepted.**

**Payments may be made on-line, by mail and must be postmarked by December 31st or dropped in our mailbox located at 3645 N I-10 Service Road, Metairie to avoid the additional \$25 fee.**

Note: When paying your dues on-line, your password is your member #.

For information on how to pay your dues online and other frequently asked questions, please visit

[http://www.nomar.org/2010 Revised FAQ Nomar.pdf](http://www.nomar.org/2010%20Revised%20FAQ%20Nomar.pdf)

### **New RESPA Rule Goes Into Effect January 1**

NAR is helping members get up-to-speed on the new RESPA rule, which becomes effective January 1, 2010, with a new online feature. RESPA expert, Phillip L. Schulman, Esq., partner in the law firm of K&L Gates in Washington, DC, answers eight common questions about the new rule in a special "Ask the Expert" feature at REALTOR.org.

The Real Estate Settlement Procedures Act (RESPA) was enacted in 1974 to provide consumers with improved disclosures of settlement costs and to reduce the costs of closing by the elimination of referral fees and kickbacks. Through the years, the Department of Housing and Urban Development (HUD) has issued regulations and policy statements to provide RESPA guidance to industry and consumers alike.

On November 17, 2008, HUD published a new final rule "To Simplify and Improve the Process of Obtaining Mortgages and Reduce Consumer Settlement Costs." The rule mandates use of a new Good Faith Estimate (GFE) and HUD-1 which go into effect on January 1, 2010.

[http://www.realtor.org/government affairs/RESPA/RESPA expert answers](http://www.realtor.org/government_affairs/RESPA/RESPA_expert_answers)

## **EDUCATION**

### **Year End CE Questions**

At this time of year we get a lot of questions about tracking, reporting, CE requirements, and upcoming classes. Here are the answers to the most often asked questions:

CE class hours **tracking:**

1. NOMAR does not track your CE classes. We do, however, have a record of classes that you have taken with NOMAR.

2. You can check your NOMAR class record at [www.nomar.org](http://www.nomar.org). Click on "Member Accounts", then "NOMAR", put in your logon and password, then, under "Personal Information", click on "Your Education History".
3. As a courtesy, the LREC will add your class history to your LREC record, but it may take awhile. Go to [www.lrec.state.la.us](http://www.lrec.state.la.us) to check your CE class history.
4. The very best way to track your CE classes is to do it yourself. Keep a file with all of your certificates in it. Keep the certificates for 3 years.

#### **Reporting:**

1. You **never** have to report your class attendance to the LREC. The LREC gets a class attendance report from the CE provider.
2. You **never** have to fax a copy of your certificate to the LREC. The LREC gets a class attendance report from the CE provider.

#### **CE requirements:**

1. Yearly CE requirements for the LREC, NAR, and NOMAR, are always posted at [www.nomar.org](http://www.nomar.org) under "Education", then "2009 Continuing Education Requirements".
2. You need 12 hours of CE this year, including 4 hours of "Residential Agreement to Buy or Sell".
3. We are in Cycle 3 of "Quadrennial Ethics". Cycle 3 covers 2009 through 2012. So, you have until Dec. 31, 2012 to take Cycle 3.

#### **Class schedule:**

1. Members are mailed a schedule of upcoming classes on Mondays.
2. This list is also posted at [www.nomar.org](http://www.nomar.org) under "Education", then "2009 Continuing Education Schedule".

#### **NOMAR's CE Schedule**

is emailed on Mondays. It is also posted weekly on [www.nomar.org](http://www.nomar.org) under "Education". Click here for the latest schedule <http://www.nomar.org/coned/2009/ceschedule.pdf>.

### **OTHER**

#### **Invitation to Join NOMAR**

Please extend the invitation to agents of other REALTOR® Associations to join NOMAR. We are waiving the \$10 Transfer Fee and the pro-rated Local dues for the remainder of 2009 for current REALTORS® in Good Standing with any other Association. [Click Here for Membership Application](#)

#### **Be a Part of Our Permanent History! The "Friends of NOMAR" House**

Was created by a local artist and installed in the reception area of our new building. Your permanent advertising may display your name, company name, or may be a memorial in the name of a deceased member of our REALTOR® family. Information and offer prices on house components are on our home page at [www.nomar.org](http://www.nomar.org).

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**NOMAR & GSREIN Offices:** 3645 North I-10 Service Road (corner Division St.), Metairie, LA 70002  
Phone: 504-885-3200, Fax: 504-888-1812  
**Office Hours:** 8:30 a.m. – 5:00 p.m., Monday through Friday

[www.nomar.org](http://www.nomar.org)

**NOMAR Staff Directory** <http://www.nomar.org/Staff%20Directory.pdf>

**NOMAR Affiliates - Services Directory** <http://www.nomar.org/affiliates.html>

**NOMAR Calendar of Events** <http://www.nomar.org/Calendar/2009%20Calendar/2009%20Calendar.pdf>

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