

FORTUITOUS EVENT ADDENDUM
To Louisiana Residential Agreement to Buy or Sell

Subject Property: _____

Louisiana Residential Agreement to Buy or Sell Dated: _____

The undersigned agree that the following terms are hereby made a part of the above referenced Louisiana Residential Agreement to Buy or Sell.

Should a hurricane, tropical disturbance, state or national public health emergency, or any other fortuitous event prevent the timely closing of a sale or cause the Buyer to be unable to obtain or bind property insurance on the Property, all parties agree to and hereby extend the ACT of SALE to a date within _____ calendar days after property insurance can be obtained or bound on the Property, Buyer's lender is able to approve and fund Buyer's loan, and the closing title attorney/notary is able to hold an act of sale, provided that said date does not exceed _____ calendar days from the previously agreed upon Act of Sale Date and that the Property is in the same or better condition as is required under the terms of the above referenced Louisiana Residential Agreement To Buy or Sell.

If the date for Act of Sale is extended under the terms contained herein, then prior to Act of Sale the Buyer, Buyer's Lender and Buyer's Insurance Agent shall have the right to re-inspect the Property to determine that it is in the same or better condition as it was at the initial inspection(s), to ensure that all agreed upon repairs and/or improvements have been properly completed and to determine that the Property is insurable. Seller agrees to provide utilities for this re-inspection and immediate access to the Property.

Terms: _____

All other terms and conditions of the above referenced Agreement shall remain in full force and effect.

Seller	Date	Buyer	Date
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Seller	Date	Buyer	Date
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